MARCH 2007 UPDATE

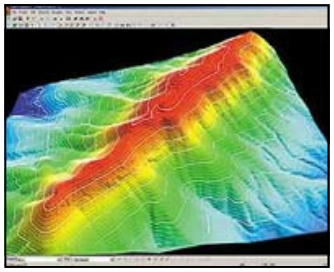
AERIAL TOPOGRAPHIC LASER SURVEY SYSTEMS

Atlass partners with Terranean

Atlass (Aust) Pty Ltd and Terranean Mapping Technologies have agreed to a partnership for providing highly accurate, broad area laser mapping to the Government and private sectors.

Terranean Mapping Technologies is a quality-focused company with a track record of successfully managing large projects in Australia, New Zealand, South East Asia and the USA. Terranean has 15 year of experience in satellite remote sensing, aerial mapping and GIS services making them an ideal partner for introducing this new and exciting technology to Australia.

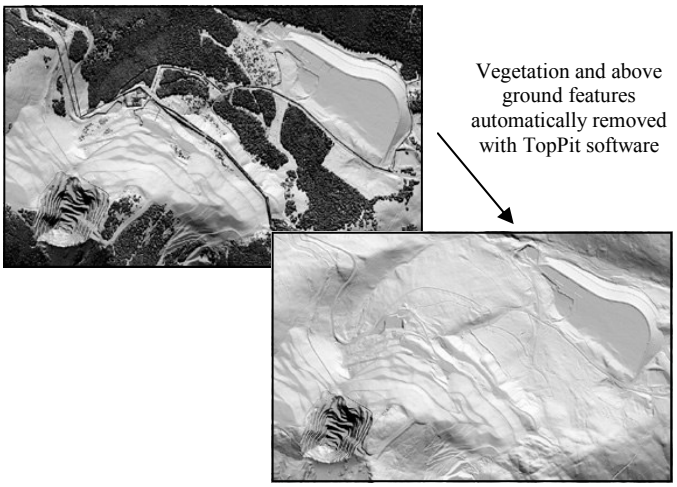
For further information please visit www.terranean.com.au



Commissioning Flights to Commence July 2007

Atlass announced in March that the initial commissioning flights for the Harrier 56 would commence in mid July 2007. Matthew McCauley, Managing Director for Atlass explained that a number of minor delays occurred in January and February and that these issues have now been fully resolved.

Commercial test flights are expected to start before the end of July with a number of sites currently being considered.



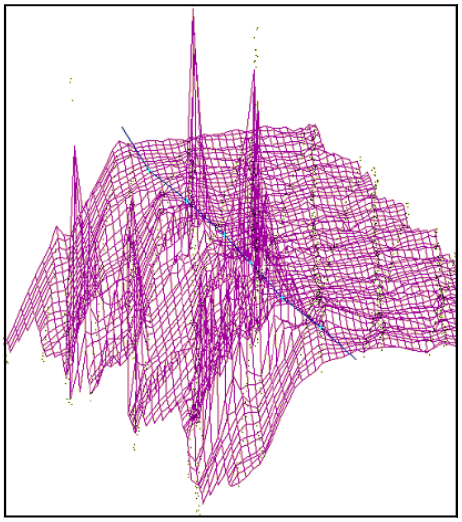
Vegetation and above ground features automatically removed with TopPit software

Matt McCauley (Atlass), Alexander Wierchert and Peter Rindle with the Harrier 56 system at Toposys Head Office in Biberach, Germany.

Major Technology Upgrade

In November 2006 Toposys announced an upgrade to the Harrier 56. The new system designated Harrier 56/G3 is capable of significantly higher acquisition rates - upto 133,000 points per second - and laser ranging up to 1800m in on-line mode.

This technology upgrade offers Atlass improved data acquisition capabilities and lower operating costs. The ability to acquire data at 60m/s flight speed effectively doubles the productivity.



Automatic Breakline Generation

The generation of change of grade breaklines from Airbourne Laser Survey (ALS) data allows for final data to be stored, presented and delivered in an efficient format to a broad range of users.

Current Lidar processing software can effectively generate breaklines based on a number of user defined parameters. Perfecting target specific breaklines (eg. Road edges) is proving to be more elusive, however the number of research projects currently running throughout the world suggests that it will not be long before such modules are available.

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